

# News & Views

## Cowan's Risk Management Services at a Glance

At Frank Cowan Company, we understand that your environment is not only challenging but also constantly changing. We have experience dealing with insurance issues specific to educational institutions and daycares. That's why we not only focus on identifying and mitigating traditional risk issues but also on identifying new and emerging risk trends.

Did you know we have a Risk Management department of 11 staff dedicated to risk management? Utilizing their skills and in-depth knowledge, we are able to assist you by quickly identifying emerging risks that may need to be incorporated into your existing risk management program.

### No Additional Cost

Cowan's risk management services are offered at **no additional cost** to our clients. This is a value added service we provide to our clients because we believe it is a critical component of any risk management and insurance program.

### Services Offered to our Clients

#### **Legislative Reviews**

We have a dedicated Risk Analyst that monitors provincial legislatures and the House of Commons for new legislation and amendments to existing legislation that may impact operations. By doing so, we can identify new regulatory changes on a timely basis and then work with you to modify your current risk management program to incorporate these changes if applicable.

#### **Benchmarking**

Our extensive database of clients and claims information can help you get a clearer understanding of your risk performance by benchmarking your results against those of your peers. This information can help you take action where necessary to improve your policies and procedures and further protect your daycare.

#### **Contractual Reviews and Consultation**

We offer valuable feedback and insight on the suitability and effectiveness of liability transfers and insurance clauses in your contracts and agreements.

#### **Risk Inspections**

We are available to provide risk inspections of your facilities. Our inspection process determines the construction details, updates the use and occupancy classification, produces a photographic inventory of your building(s) and calculates replacement costs for insurance purposes. The inspection report includes a description of any identified loss hazards with recommended risk control measures. Cowan's risk management inspectors calculate replacement cost based on information gathered from conducting on-site inspections of your physical building inventory and a variety of resources to gather additional data.

#### **Educational Seminars**

Cowan provides ongoing training seminars for our clients, including those particularly of interest to educational institutions. We have developed sessions that identify and provide risk mitigation strategies for areas including:

- Managing Playgrounds
- Contractual Risk Management
- Volunteers
- Guidelines for Developing an Abuse Policy
- Developing a Risk Management Committee
- Creating a Culture of Security
- Outdoor Winter Recreational Activities

We are always pleased to develop customized risk training seminars on topics requested by our clients.

#### **Policy and Procedural Audits**

We help our clients audit systems and processes to reduce potential losses within their operations and specifically focus on documentation, reporting and consistency with accepted standards and practices.

#### **Claims History Analysis and Review**

We provide a ten year claims history review with a focus on the predominant sources of claims. After completing the review, we provide you with risk management suggestions to help eliminate many of these sources.