

Educational Institution Insurance Program Highlights

For over 80 years, Frank Cowan Company has provided clients with innovative, custom insurance and risk management solutions. As a leader in this field, we provide stability to your school through fluctuating market conditions, ensuring that you receive exceptional service, coverage and protection.

Comprehensive Liability

- Limits up to \$25,000,000
- No General Aggregate Limit applies
- Manuscript policy wording tailored for Educational Institutions (not a CGL)
- Child Abduction Liability \$25,000 **New**
- Abuse coverage up to \$15,000,000

Coverage to Full Policy Limits on an Occurrence Basis

- Bodily Injury & Property Damage
- Personal Injury (including discrimination)
- Blanket Contractual Liability
- Tenant's Legal Liability
- Liquor License Act Liability
- Employer's Liability
- Advertising Liability
- Bodily Injury from Sudden & Accidental Pollution
- Hostile Fire
- Defence Costs in Addition to policy limits
- Worldwide Territory
- Medical Payments \$10,000 per person/\$50,000 aggregate per occurrence
- Voluntary Compensation for Volunteer

Non-Owned Automobile

- Limits up to \$25,000,000

Automobile

- Limits up to \$25,000,000
- Permission to carry passengers for compensation

Errors & Omissions Liability

- Limits up to \$10,000,000 Aggregate
- Claims Made
- Coverage for error, omission or negligent act arising out of Insured's professional services

Directors' & Officers' Liability

- Limits up to \$10,000,000 aggregate
- Claims Made
- Wrongful Acts
- Employment Practices
- Outside Directorship
- Definition of Claim expanded
- Punitive Damages

Legal Expense

- Legal fees and disbursements incurred to defend a charge under the Criminal Code or any Provincial Statute (other than the Highway Traffic Act)
- 90% of legal fees & disbursements up to \$100,000
- Annual aggregate \$500,000
- For not guilty outcomes

Crime

- Commercial Blanket Bond \$500,000
- Money & Securities up to \$250,000
- Money Orders & Counterfeit Currency & Depositors Forgery up to \$250,000
- Computer Fraud or Funds Transfer Fraud up to \$100,000 **New**
- Board Members & Volunteers included
- Audit Expense up to \$250,000

Environmental Liability

- Limit of \$2,000,000/aggregate of \$2,000,000
- Claims Made Form
- Protection from Third Party claims resulting from Environmental Impairment caused by the Institution's operations

Board Member's Accident

- Principal Sum for Loss of Life up to \$100,000
- Capital Sum for Dismemberment up to \$100,000
- Weekly Indemnity up to \$500
- Funeral Expenses \$10,000
- Accident Expenses \$10,000

Property Insurance

- Blanket Amount on Insured property
- No Co-Insurance
- No Margin Clause
- Replacement Cost on assets unless specifically limited or excluded
- "All Risk" Coverage including Sewer Backup
- Flood & Earthquake coverage available
- By-laws included plus \$25,000 for the appropriate provincial Child Care; Daycare or Nursery Act
- By-Laws including Pollutant Clean-up and Removal to the policy limit
- Demolition of Undamaged Portion coverage
- Tuition Fees Insurance available
- Exhibition Floater \$25,000
- Installation Floater \$25,000
- Interruption by Civil Authority 30 Days
- Workplace Disruption \$50,000
- Emergency Vacating Expenses combined with Workplace Disruption
- Liberalization Clause
- Disappearing Deductible

- Extra Expense Coverage

Property Insurance *continued*

- Valuable Papers and Accounts Receivable Coverage
- Personal Effects Coverage of \$1,000 per person/\$25,000 per occurrence
- Master Key Protection – sublimit of \$25,000
- Growing plants, lawns, trees, shrubs or flowers in the open – sublimit \$1,000 per plant/\$10,000 aggregate
- Automatic Fire Suppression System Recharge Expense – sublimit \$25,000
- Off Premises Power – sublimit of \$50,000

Data Processing Insurance Rider to Property Policy

- System and equipment
- Data processing media
- Extra expense
- Transit included
- Newly acquired equipment automatically covered

Equipment Breakdown Insurance

- Limit per accident \$50,000,000
- Blanket All Locations
- Extra Expense \$500,000
- Spoilage \$50,000
- Errors & Omissions \$100,000
- Hazardous Substance \$250,000
- Ammonia Contamination \$500,000
- Water Damage \$500,000
- Professional Fees \$500,000
- Data Restoration \$25,000
- Denial of Access – 2 weeks
- Expediting Expenses included
- By-Laws included

Note: In-home tutoring facilities, home-schooling and U.S. exposures are not eligible.



Proudly Canadian

This handout is intended to provide general information only. Please refer to the policy document for complete details. The policy terms, conditions and limitations shall apply in all instances.