



Property Coverages

Not for profit organizations are pillars in communities across Canada. Through their good work people are living better lives and overcoming challenges.

Property insurance is a vital component of any not for profit's insurance program. It protects their assets from unexpected losses and helps to ensure their doors remain open in the event of a claim. Many of these organizations have limited resources to respond to loss events and need an insuring partner who has a solid understanding of their operations and risk exposures. Frank Cowan Company is a Canadian leader in providing specialized insurance programs to not for profit organizations. Our understanding of these types of organizations is demonstrated through our unique and customizable property wording which has been developed with the industry knowledge we have gained over our nine decades of operation.

Product Features:

Our new Specialty Programs And Associations Coverage Extension (SPACE) Endorsement includes specially crafted extensions designed specifically for not for profit organizations:

- **By Laws – Governing Acts available for up to \$100,000** when the Named Insured is obligated to upgrade to be in compliance due to their profession after a loss.
- **Cost to Attract Volunteers following a loss available up to \$100,000** to provide for additional costs to attract volunteers to continue operations after a loss.
- **Fundraising Expenses available up to \$100,000** for when there is a loss to a venue where the Named Insured has planned a fundraising event.
- **Green Extension available up to \$100,000** to cover the additional costs to repair or replace damaged property as recommended by a recognized Canadian environmental certification program; dispose of the damaged property through a recycling process or to flush out reconstructed space with outside air using new filtration media.

- **Supported Independent Living Program available up to \$100,000** extending coverage to personal property of others who are enrolled and participating in a supported independent living program.
- **Special Limits Indemnity Provision available up to \$100,000** – When any other extension of coverage under the SPACE endorsement is insufficient to fully indemnify the Named Insured following a loss, the Insured may use the limits under this extension once in an occurrence.

The endorsement also includes:

- Accounts Receivable up to \$5,000,000
- Additional Living Expenses \$10,000 per unit with \$50,000 aggregate
- Builder's Risk Reporting Extension up to \$2,500,000
- Condominium Loss Assessment, Contingent, and Unit Improvements up to \$1,000,000
- Consequential Loss caused by Interruption of Services On Premises is included
- Consequential Loss caused by Interruption of Services Off Premises up to \$1,000,000
- Docks, Wharves and Piers up to \$1,000,000
- Exterior Paved Surfaces up to \$1,000,000
- Extra Expense up to \$5,000,000
- Fine Arts at Insured's Premises or On Exhibition up to \$1,000,000
- Growing Plants up to \$1,000 per plant and up to \$100,000 per occurrence
- Ingress & Egress is included
- Installation Floater up to \$100,000
- Leasehold Interest up to \$100,000
- Master Key up to \$100,000
- Peak Season Increase up to \$1,000,000
- Personal Effects up to \$100,000
- Property of Others up to \$250,000
- Rewards: Arson, Burglary, Robbery and Vandalism up to \$100,000
- Signs up to \$1,000,000
- Valuable Papers up to \$5,000,000

This handout is intended to provide general information only. Please refer to the policy document for complete details. The policy terms, conditions and limitations shall apply in all instances. FCC-HSPA 0719