



# Non-Profit Housing

We recognize the positive impact affordable housing can have and how it can help shape a community's future. It is critical to choose an established and experienced insurance provider that understands and has the ability to address the unique needs of the non-profit housing sector.

In Ontario, Frank Cowan Company has an established relationship with the Housing Services Corporation (HSC) and are an Approved Alternate Insurance Provider. As an Approved Alternate Insurance Provider, our insurance program does not have to be reviewed by HSC as our coverage exceeds that of the general marketplace.

## Risk Mitigation

Our risk management program goes above and beyond to help prevent loss before it occurs. We will work with you to create a game plan to reduce recurring incidents focusing

on asset valuations and risk inspection for properties with potential liability issues and provide calculated reconstruction costs for owned assets. All of our risk management services are complimentary.

## Claims Management

When a claim occurs, you want fast service, fair representation and an experienced team looking out for your best interests. The Frank Cowan Company's claims team has expertise handling claims for non-profit housing organizations.

## Your Non-Profit Housing Coverages:

### Liability

- Occurrence based coverage with no Aggregate limit and available primary limit up to \$15,000,000 with excess limits available.
- Deductible not applicable to claim expenses.
- Broad definitions of personal injury and bodily injury, including mental anguish, assault and battery and humiliation.
- Entity abuse coverage included to the full policy limit, no separate sub-limit, Annual Aggregate or separate deductible.
- Automatic coverage for non-municipal water supply testing liability.
- Professional liability included on an occurrence basis.
- Separate limit of liability for non-owned automobile including legal liability for damage to hired automobiles.

### Environmental Impairment (third-party)

- Available with standard limits of \$1,000,000 Occurrence / \$2,000,000 Aggregate.
- Covering gradual as well as sudden and accidental losses.
- No exclusion for tanks whether above or below ground.

### Directors' and Officers' Liability

- Provides coverage for financial protection for directors and officers but also extends this same coverage to protect employees, volunteers, committee members, trustees and the organization itself for a wrongful act.
- Automatically covers employment practices and employee benefits liability with no sub-limit.
- Defence costs are addition to the limit of liability.
- Coverage is not subject to a deductible.

### Property

- We will work closely with you to customize coverage to suit your needs.
- We offer coverage on an all risk, blanket or scheduled basis including replacement cost. No co-insurance, margin clause or same site restriction.
- Supplemental Coverages are automatically included (e.g. bylaws, first party clean up, professional fees).
- Our Public Entity Extension Endorsement provides numerous extensions.
- For further information refer to the Property Coverage Highlights Sheets.

### Professional Services Errors & Omissions

- Protection from liability for compensatory damages because of an error, omission or negligent act arising from professional services.

### Crime

- Comprehensive dishonesty, disappearance and destruction form.
- Third party bond (theft) extension included.
- Fraudulently Induced Transfer coverage.

### Equipment Breakdown

- Comprehensive coverage for boilers, pressure vessels, electrical and electronic equipment including production machinery.

### More Coverages to Choose From

- Legal Expense  
Core Coverage
  - Provincial Statute or Regulation, Criminal Code Coverage, Civil Action for failure to comply under Privacy Legislation, Civil Action when an Insured is a Trustee of a Pension Fund for the Named Insured's employees.
  - Access to a Legal Advice Helpline.
- Optional Coverage
  - Contract disputes and debt recovery, statutory license protection, property protection and tax protection.
  - Board Members' Accident
    - On duty AD&D Insurance with an option for 24 hour protection.
    - Critical illness coverage is available when board members' accident coverage is selected.
  - Cyber Insurance
    - Packages from \$100,000 up to \$5,000,000 each Claim and Aggregate available.
    - Shared Network Service Agreement and Data Sharing Endorsement & PCI DSS Extension Endorsement available.
    - Dedicated cyber specialist – direct cyber product inquires to [cyber@frankcowan.com](mailto:cyber@frankcowan.com).
  - Accident Coverage for Volunteers
  - Owned Automobile Coverage
  - Active Assailant and Associated Coverage

This handout is intended to provide general information only. Please refer to the policy document for complete details. The policy terms, conditions and limitations shall apply in all instances. FCC-HPE 0419